

BALANCE SHEET

As at Jun. 30th, 2009

Unit: VND

No.	ASSETS	Code	Ending Balance	Beginning Balance
A	SHORT-TERM ASSETS	100	270,212,171,700	296,426,993,385
I	Cash & cash equivalents	110	5,055,215,070	3,363,924,642
1	Cash	111	5,055,215,070	3,363,924,642
2	Cash equivalents	112		
II	Short-term financial investments	120		
1	Short-term investments	121		
2	Provision for devaluation of short-term investments	129		
III	Short-term receivables	130	242,780,471,541	265,978,913,655
1	Trade accounts receivables	131	179,364,486,159	170,612,721,303
2	Advances to supplier	132	62,974,207,155	93,884,966,079
3	Short-term internal receivables	133		
4	Receivables on percentage of construction contract completion	134		
5	Other receivables	135	441,778,227	1,481,226,273
6	Provision for short-term bad receivables	139		
IV	Inventories	140	20,155,998,102	23,963,714,580
1	Inventories	141	20,473,595,604	24,281,761,698
2	Provision for devaluation of inventories	149	(317,597,502)	(318,047,118)
V	Other short-term assets	150	2,220,486,987	3,120,440,508
1	Short-term prepaid expenses	151	1,182,420,891	1,479,256,941
2	Tax and accounts receivable from State budget	152		1,163,043,339
3	Other short-term assets	158	1,038,066,096	478,140,228
B	LONG-TERM ASSETS	200	717,723,665,958	647,401,732,896
I	Fixed assets	220	646,060,419,042	577,837,643,523
1	Tangible fixed assets	221	356,963,724,240	309,287,257,632
	- Historical cost	222	447,956,018,871	392,739,432,786
	- Accumulated depreciation	223	(90,992,294,631)	(83,452,175,154)
2	Finance leases fixed assets	224		
	- Historical cost	225		
	- Accumulated depreciation	226		
3	Intangible fixed assets	227	50,856,440,097	53,123,681,412
	- Historical cost	228	79,796,940,303	79,909,907,127
	- Accumulated depreciation	229	(28,940,500,206)	(26,786,225,715)
4	Construction in progress	230	238,240,254,705	215,426,704,479
II	Property investment	240	7,110,274,683	7,120,340,547
	- Historical cost	241	7,110,274,683	7,120,340,547
	- Accumulated depreciation	242		
IV	Long-term financial investments	250		
1	Investment in subsidiaries	251		
2	Investment in associate or joint-venture companies	252		
3	Other long-term investments	258		
4	Provision for devaluation of long-term finance investment	259		
V	Other long-term assets	260	64,552,972,233	62,443,748,826

1	Long-term prepaid expenses	261	64,552,972,233	62,443,748,826
2	Deferred income tax assets	262		
3	Others	268		
	TOTAL ASSETS	270	987,935,837,658	943,828,726,281
No.	CAPITAL SOURCE			
A	LIABILITIES	300	206,464,195,719	171,855,064,209
I	Short-term liabilities	310	158,563,358,595	155,008,057,098
1	Short-term borrowing and debts	311	56,693,866,587	40,336,214,541
2	Trade accounts payable	312	31,075,645,791	28,729,684,767
3	Advances from customers	313	157,205,169	201,550,944
4	Taxes and liabilities to State budget	314	51,168,917,793	35,953,279,428
5	Payable to employees	315	3,612,446,958	5,408,719,407
6	Payable expenses	316	562,483,587	369,012,072
7	Accounts payable-Affiliate	317		
8	Payable in accordance with contracts in progress	318		
9	Other short-term payables	319	15,292,792,710	44,009,595,939
10	Provision for short-term liabilities	320		
II	Long-term liabilities	330	47,900,837,124	16,847,007,111
1	Long-term accounts payable-Trade	331		
2	Long-term accounts payable-Affiliate	332		
3	Other long-term liabilities	333		
4	Long-term borrowing and debts	334	31,883,761,395	1,011,778,269
5	Deferred income tax	335		
6	Provision for unemployment allowance	336	5,596,507,407	5,596,502,004
7	Provision for long-term liabilities	337		
8	Other long-term payables		10,420,568,322	10,238,726,838
B	OWNER'S EQUITY	400	781,471,641,939	771,973,662,072
I	Capital sources and funds	410	781,471,641,939	771,973,662,072
1	Owner's investment capital	411	565,814,070,000	514,381,130,000
2	Share premium	412	137,938,235,200	189,376,348,200
3	Other capital of owners' equity	413		
4	Treasury stock	414		
5	Assets revaluation difference	415		
6	Foreign exchange difference	416	37,326,489,657	40,807,775,392
7	Investment and development fund	417		
8	Financial reserve fund	418	6,455,958,716	6,121,168,881
9	Other fund belong to owner's equity	419		
10	Retained after-tax profit	420	33,936,888,366	21,287,239,599
11	Capital for construction work	421		
II	Other resources and funds	430		
1	Bonus and welfare funds	431		
2	Expenditure resources	432		
3	Expenditure resources for fixed asset	433		
	TOTAL RESOURCES	440	987,935,837,658	943,828,726,281

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Quarter 2		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
1. Sales	65,215,766,721	43,875,687,916	87,403,564,920	97,891,070,751
2. Deductions	9,655,021,701	3,759,042,186	12,261,019,908	11,493,431,225
3. Net sales and services	55,560,745,020	40,116,645,730	75,142,545,012	86,397,639,526
4. Cost of goods sold	14,788,847,832	15,508,110,957	28,379,661,060	26,613,840,857
5. Gross profit	40,771,897,188	24,608,534,773	46,762,883,952	59,783,798,669
6. Financial income	4,739,651,928	2,767,411,661	5,794,264,152	2,917,493,700
7. Financial expenses	4,495,427,010	2,551,717,518	6,287,037,003	4,349,976,685
<i>Include: Interest expense</i>	<i>1,418,643,993</i>	<i>1,933,446,074</i>	<i>3,057,948,234</i>	<i>3,396,192,450</i>
8. Selling expenses	6,353,102,844	7,164,457,540	11,551,519,905	16,223,430,390
9. General & administrative expenses	8,873,149,341	10,376,454,816	16,459,193,016	18,763,732,110
10. Net operating profit	25,789,869,921	7,283,316,560	18,259,398,180	23,364,153,184
11. Other income	590,710,332	812,279,237	921,378,597	3,402,892,180
12. Other expenses	850,854,117	6,406,440,830	1,487,964,810	7,777,700,472
13. Other profit	(260,143,785)	(5,594,161,593)	(566,586,213)	(4,374,808,292)
14. Profit before tax	25,529,726,136	1,689,154,967	17,692,811,967	18,989,344,892
15. Corporate income tax	4,578,462,804	1,267,161,496	4,578,462,804	2,534,322,992
16. Profit after tax (60 = 50 - 51)	20,951,263,332	421,993,471	13,114,349,163	16,455,021,900
17. EPS (VND/share)				

CASH FLOW STATEMENT

As at Jun. 30th, 2009 (Indirect method)

Unit: VND

Items	Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	17,692,811,967	1,689,154,967
Adjustment in accounts		
Fixed assets depreciation	10,193,771,088	4,032,009,524
Provisions	7,917,051	
Unrealized foreign exchange difference loss/gain	2,419,888,173	(2,086,364,228)
Loss from liquidating fixed assets and down construction expenses	221,406,180	496,954,976
Interest expenses	3,057,948,234	1,933,446,074
Operating profit before the changes of current capital	33,593,742,693	6,065,201,314
Changes in accounts receivable	22,822,416,801	15,484,938,347
Changes in inventories	3,773,822,565	(4,100,446,182)
Changes in trade payables	(50,309,061,633)	(1,946,262,920)
Changes in prepaid expenses	1,210,884,978	(7,667,801,453)
Paid interest	(3,117,385,452)	(1,894,784,323)
Paid corporate income tax		
Other receivables		
Other payables		
Net cash provided by (used in) operating activities	7,974,419,952	5,940,844,783
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash paid for purchase of capital assets and other long-term assets	(49,468,243,692)	(18,345,347,774)
Cash received from liquidation or disposal of capital assets and other long-term assets		75,535,697
Cash paid for lending or purchase debt tools of other companies		
Withdrawal of lending or resale debt tools of other comp		
Cash paid for joining capital in other companies		
Withdrawal of capital in other companies		
Cash received from interest, dividend and distributed profit		
Net cash used in investing activities	(49,468,243,692)	(18,269,812,077)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from issuing stock, other owners' equity		
Cash paid to owners' equity, repurchase issued stock		
Cash received from long-term and short-term borrowings	84,698,001,744	17,076,610,677
Cash paid to principal debt	(41,673,406,869)	(17,343,635,286)
Adjustments		
Net cash (used in) provided by financing activities	43,024,594,875	(267,024,609)
Net cash during the period	1,530,771,135	(12,595,991,903)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3,363,924,642	19,289,021,990
Influence of foreign exchange fluctuation	160,519,293	363,121,243
CASH AND CASH EQUIVALENTS AT END OF YEAR	5,055,215,070	6,329,908,844